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2021 Price Index of Operating Costs

Survey of Rent Stabilized Apartment Building and Hotel Owners/Managers

Note: For this phase of the PIOC, we need information on insurance, labor, and management costs. Information on all other costs is collected directly from the vendors who provide the goods and services to NYC rent stabilized apartment buildings and hotels.

Please answer ALL questions ONLY for the building identified below:

A. INSURANCE

1. Please give the following information for the insurance company that **currently** insures this building:

Name of Insurance Company _____

Name of Insurance Agency/Broker _____

Agent's Name _____ Phone # () _____

Policy # _____ Name of Policy Holder _____

2. When did the latest insurance policy for this building go into effect? _____ / _____
Mo Yr

3. What is the current annual cost to insure this building? \$ _____ / yr.
(Include all multiperil and liability insurance carried.)

4. What was the annual cost to insure this building the **previous** year? \$ _____ / yr.

5. Was there a change in the insurance policy from last year to this year? (circle one) **Yes** **No**

If yes, please indicate what changed (check **ALL** that apply) and if the change in your coverage was **REQUIRED** by your insurance company.

	<u>Increased</u>	<u>Decreased</u>	<u>Insurance Co. Required Change</u>
Insured Value	_____	_____	_____
Amount of Deductibles	_____	_____	_____
Maximum Liability Coverage	_____	_____	_____
Insurance Company Rates	_____	_____	_____
Other (Please explain) _____	_____	_____	_____

6. Did you receive a discount for building improvements? **Yes** **No**

7. Did you change insurance companies from last year to this year? **Yes** **No**

If the insurance company changed from last year to this year, please give the following information for the **previous** insurance company:

Name of Insurance Company _____

Name of Insurance Agency/Broker _____

Agent's Name _____ Phone # () _____

Policy # _____ Name of Policy Holder _____

